fast track disposal of soiled notes of lower denominations. In addition, RBI is in process of installing high speed Currency Verification and Processing System (CVPS) for speedy examination of currency notes.

Single asset management structure for UTI

1730. SHRI RAMA MUNI REDDY S1RIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the Board of Trustees of UTI has decided to pitch for a single asset management structure;

(b) if so, the details of such a decision;

(c) whether it is also a fact that Government are thinking of privatising the UTI in this year itself;

(d) if so, the details thereof ; and

(e) by when, Government are going to put the asset management structure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Board of Trustees have deliberated on the recommendations of various expert Committees. The Board has reviewed the responses from stakeholders and broadly agreed that separation of Trusteeship functions from asset management function is desirable.

(c) to (e) Government is examining various options to restructure UTI with a view to enabling it to fully meet SEBI regulations.